



## AP Macroeconomics

AP Macroeconomics students learn why and how the world economy can change from month to month, how to identify trends in our economy, and how to use those trends to develop performance measures and predictors of economic growth or decline. They'll also examine how individuals, institutions, and influences affect people, and how those factors can impact everyone's life through employment rates, government spending, inflation, taxes, and production. The equivalent of a 100-level college-level class, this course prepares students for the AP Exam and for further study in business, political science and history.

**Course Length:** One semester

**Prerequisites:** Algebra II (or Math Analysis)

### Syllabus

#### Unit 1: What Is Economics?

Lesson 1: What Is Economics?  
Lesson 2: Unit Wrap-Up

#### Unit 2: Basic Economic Concepts

Lesson 1: Costs and Benefits  
Lesson 2: Production and Trade  
Lesson 3: Demand and Supply  
Lesson 4: Unit Wrap-Up

#### Unit 3: Macroeconomic Variables

Lesson 1: Gross Domestic Product  
Lesson 2: Business Cycles and Unemployment  
Lesson 3: Inflation  
Lesson 4: Unit Wrap-Up

#### Unit 4: The AD/AS Model

Lesson 1: Aggregate Demand and Aggregate Supply  
Lesson 2: Short-Run AD/AS Equilibrium  
Lesson 3: Long-Run AD/AS Equilibrium  
Lesson 4: Unit Wrap-Up

#### Unit 5: Keynesian Economics and Fiscal Policy

Lesson 1: The Keynesian Model  
Lesson 2: Keynes in AD/AS  
Lesson 3: Fiscal Policy  
Lesson 4: Unit Wrap-Up

#### Unit 6: Money

Lesson 1: Money and Banks  
Lesson 2: Monetary Policy  
Lesson 3: Monetary and Fiscal Policy  
Lesson 4: Unit Wrap-Up

#### Unit 7: International Economics

Lesson 1: Trade  
Lesson 2: An Open Economy  
Lesson 3: Unit Wrap-Up

## Unit 8: Preparing for the AP Exam

### Lesson 1: Comprehensive Course Review and AP Exam Practice

#### Optional textbooks<sup>1</sup>

- *Macroeconomics for Today*, 3rd edition, ed. Irvin B. Tucker, South-Western/Thomson Learning, 2003. ISBN: 0324114761, \$95.45

Alternate edition also acceptable: 2nd edition, 2000. ISBN: 0324006225.

<sup>1</sup>Optional textbooks are referenced in the course, but are not required reading. They are intended as an additional resource, for use as desired.

#### Recommended Preparation

In general, students should be self-motivated and good independent learners. Good writing skills are important to a student's ability to succeed in an AP course, and essay writing is important to do well on the free-response sections of an AP Exam. Students should have basic keyboarding skills and be comfortable with getting online, using email, and using a word processor.

#### Technical Specifications

Courses operate on both PC and Macintosh computers. PCs must have at least 16 MB Ram and run Windows 98 or 2000. Macintosh systems must have at least 32 MB RAM and run Mac OS 9.2 or OS X v10.2.4. Both PC and Mac systems must have Internet Explorer 5.1 or Netscape 4.7, reliable Internet access at 56.6 Kbps or higher, and at least 20 MB available hard drive space.